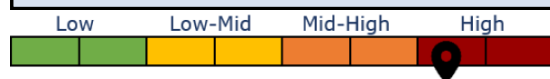


31 January 2024		Equity Fund																															
Effective Date	10 Oktober 2014	Fund Manager	PT Henan Putihrai Asset Management is a full-fledged Fund Management Firm with deep comprehension and extensive experience in Indonesian capital market. Our humble start began in 1990 through the establishment of Henan Putihrai Sekuritas as one of IDX founding members of IDX. Our strategy and core competence have allowed us to consistently grow and survive the turbulence of economic cycle.																														
Effective Number	S-441/D.04/2014	Fund Objective	To optimize long-term aggressive capital growth through active investments in equity instruments available through public offerings and/or traded in the Indonesian stock exchange and/or money market instruments.																														
Launch Date	01 December 2014	Investment Policy	<table border="1"> <tr> <td>Equity</td> <td>≥ 80%</td> </tr> <tr> <td>Cash & Equivalent</td> <td>≤ 20%</td> </tr> <tr> <td>Money Market</td> <td>≤ 20%</td> </tr> </table>	Equity	≥ 80%	Cash & Equivalent	≤ 20%	Money Market	≤ 20%																								
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Currency	IDR	Portfolio Composite	<table border="1"> <tr> <td>Equity</td> <td>58%</td> </tr> <tr> <td>Time Deposit</td> <td>0%</td> </tr> <tr> <td>Cash & Equivalent</td> <td>42%</td> </tr> </table>	Equity	58%	Time Deposit	0%	Cash & Equivalent	42%																								
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NAV/Unit (Rp)	1,093.6037	Investment Product Benefits	<ul style="list-style-type: none"> Professional management Transparency Long term capital growth Asset diversification Ease of subscription/redemption 																														
AUM (Rp bln)	18.256	Top Holdings (Alphabetical)	<table border="1"> <tr><td>1</td><td>ACES</td><td>3.3%</td></tr> <tr><td>2</td><td>AKRA</td><td>3.7%</td></tr> <tr><td>3</td><td>BBCA</td><td>6.5%</td></tr> <tr><td>4</td><td>BBRI</td><td>6.4%</td></tr> <tr><td>5</td><td>BMRI</td><td>5.9%</td></tr> <tr><td>6</td><td>EXCL</td><td>3.8%</td></tr> <tr><td>7</td><td>ICBP</td><td>5.4%</td></tr> <tr><td>8</td><td>MDKA</td><td>3.2%</td></tr> <tr><td>9</td><td>MEDC</td><td>2.9%</td></tr> <tr><td>10</td><td>TLKM</td><td>4.7%</td></tr> </table>	1	ACES	3.3%	2	AKRA	3.7%	3	BBCA	6.5%	4	BBRI	6.4%	5	BMRI	5.9%	6	EXCL	3.8%	7	ICBP	5.4%	8	MDKA	3.2%	9	MEDC	2.9%	10	TLKM	4.7%
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Minimum Subs (Rp)	50,000	Sectoral	<table border="1"> <tr><td>1</td><td>Communications</td><td>8.5%</td></tr> <tr><td>2</td><td>Consumer, Cyclical</td><td>12.1%</td></tr> <tr><td>3</td><td>Consumer, Non-cyclical</td><td>7.8%</td></tr> <tr><td>4</td><td>Financial</td><td>21.6%</td></tr> <tr><td>5</td><td>Others</td><td>8.8%</td></tr> </table>	1	Communications	8.5%	2	Consumer, Cyclical	12.1%	3	Consumer, Non-cyclical	7.8%	4	Financial	21.6%	5	Others	8.8%															
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5	Others	8.8%																															
Current Unit NAV	16,693,607.9109																																
Periodic Update	Daily																																
Subscription Fee	≤2%																																
Redemption Fee	≤5%																																
Switching Fee	≤2%																																
Management Fee	≤5%																																
Custodian Fee	≤0.25%																																
Risks	Market Risk Redemption Risk Liquidation Risk Liquidity Risk																																
Custodian Bank	Bank Mega																																
Bank ISIN Code	IDA0001024B9																																
Subs. Account No.	010740011235329 Bank Mega Cab. KC Jakarta Tendan																																

Risk Classification



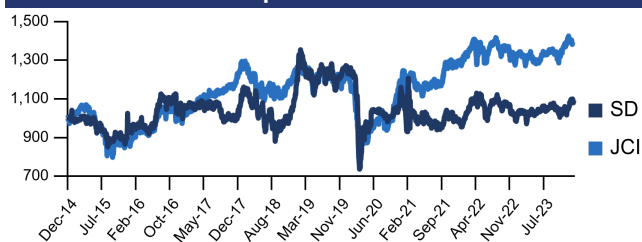
Money Market Fixed Income Balanced Fund Equity

Notes: This product invests in long term equity securities listed in IDX with high volatility

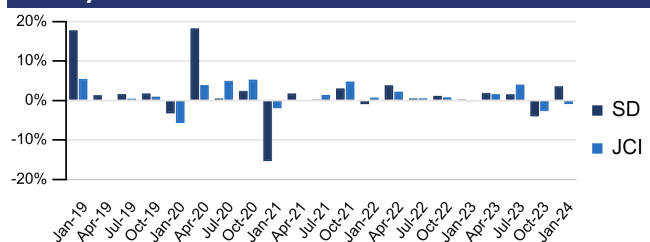
Fund Performance

	1M	3M	6M	YTD	1Y	3Y	5Y	Inception
HPAM SAHAM DINAMIS	3.63%	7.72%	3.92%	3.63%	7.06%	16.63%	-12.24%	9.36%
Index Harga Saham Gabungan	-0.89%	6.75%	3.99%	-0.89%	5.39%	22.95%	10.33%	39.57%
Best Monthly Return	18.3%	30-Apr-2020						
Worst Monthly Return	-25.75%	31-Mar-2020						

Performance Since Inception



Monthly Performance



Access for Investor

Prospectus https://hpam.co.id	Fund Ownership https://akses.ksei.co.id/	Instagram @hpam.id
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Custodian Bank Profile

PT Bank Mega Tbk. Is a BUKU III bank in Indonesia with interests spanning the whole of Indonesia. It was founded in 1992 and currently owned by the CT Corpora Group. The bank holds the license to operate as a custodian: KEP-01/PM/KSTD/2001

Disclaimer

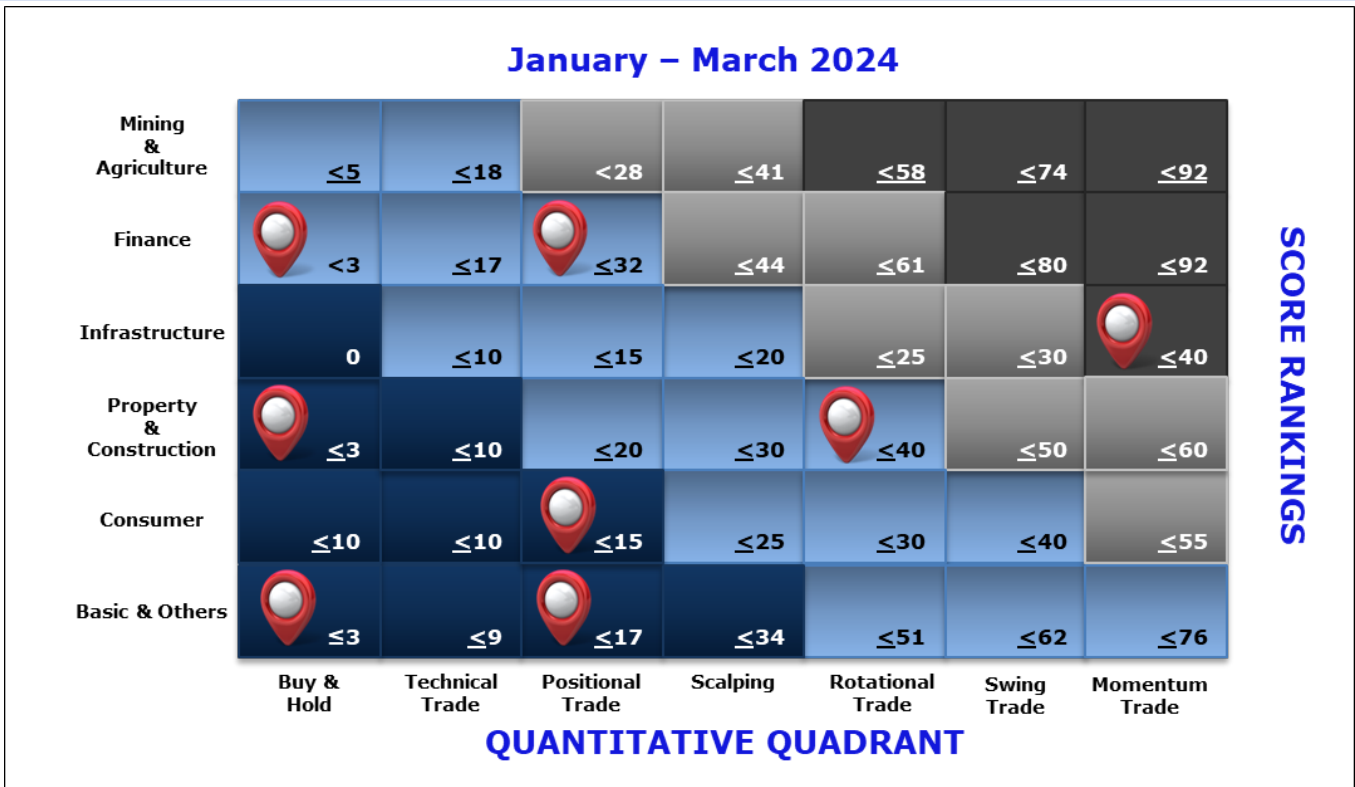
Before investing you should carefully consider the Fund's investment objectives, risks, charges and expenses. This fund may also allocate a portion of the portfolio to high risk assets which have high risk and return profile. This and other information are available through request for prospectus or at our company's website. The fund is subject to market risks (volatility) and may not be appropriate for short term investments. Holdings and Sector weightings are subject to constant changes without notice as deemed fit by the investment management team. This document is for sophisticated investor only and not intended for individual private investor. Performance data quoted represent past performance and is no guarantee of future results. Investment returns and principal values may fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than that shown. All return assume reinvestment of all dividend and capital gain distributions. Index performance is shown for illustrative purpose only. Conventional Non-bank institutions are prohibited from investing directly in index.

31 January 2024 **Equity Fund**

Intrinsic Assessment Value

No	Variables	Ranks				Intrinsic	≤10%	≤30%	≤60%	≤90%
		1	2	3	4					
1	GCG Scoring			3	4	Ownership & Management				
2	Product Strength	1		3	4	Barriers to Entry				
3	5 Year CAGRs	1		2	4	Growth vs. Industry				
4	ROE & ROIC	1		3	4	Ratios vs. Industry				
5	Yield Curve			2	3	Equal & Above the Curve				
6	Solvency			2	3	Debt Service Ratio				
7	Capital Structure	1		3	4	Equity vs. Debt Financing				
8	Banking BUKU	1		3	4	Min. Bank BUKU 2				
9	Net Foreign Flow	1		2	3	Foreign vs. Domestic Investors				
10	Investment Grade			2	3	BBB+ to AAA				
11	Relative Bond Price Performance	1		2	3	IDMA movement				
12	Market Liquidity			2	3	VWAP & MOSB				
13	Yield to Maturity			2	3	Above Fair Yield				
14	Interest Payment Cycle	1		3	4	Monthly & Quarterly & Semi Annual				
15	Settlement Date Target	1		2	3	Good Fund				

Value @ Risk Matrix



PT. Henan Putihrai Asset Management
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 Jln. Jenderal Sudirman No.86, Jakarta Pusat 10220
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